Department of Finance

News Release

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Minister of Finance Appoints Two New Directors to Canada Pension Plan Investment Board

The Honourable Jim Flaherty, Minister of Finance, announced today two appointments to the board of directors of the Canada Pension Plan Investment Board (CPPIB).

"I am pleased two people with such broad experience are joining the board to help it continue to achieve its long-term investment mandate," said Minister Flaherty.

Pierre Choquette, of Vancouver, B.C., is Chairman and former Chief Executive Officer of Methanex Corporation.

Michael Goldberg, of Vancouver, B.C., is former Chief Academic Officer of Universitas 21 Global, an international network of 20 universities.

Directors of the CPPIB are selected by the federal government, in consultation with participating provincial governments, from a list of qualified candidates provided by a joint federal-provincial nominating committee.

The nominating committee, currently chaired by Brian MacNeill, former Chief Executive Officer of Enbridge Inc., comprises 10 members, one appointed by the federal government and one appointed by each of the nine participating provinces.

The CPPIB is responsible for prudently investing CPP investment funds in the best interests of CPP contributors and beneficiaries. It invests in a diversified portfolio of securities and operates at arm's length from governments.

Biographical notes are attached.

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Biographical Notes

Pierre Choquette

Pierre Choquette, of Vancouver, B.C., is the Chairman of Methanex Corporation, the world's largest producer and marketer of methanol. He served as the company's Chairman and Chief Executive Officer from 2003 to 2004, and President and Chief Executive Officer from 1994 to 2003. Mr. Choquette obtained a Master's Degree in Chemical Engineering from Université Laval in 1966 and a certificate from the Advanced Management Program at Harvard Business School.

Michael Goldberg

Michael Goldberg, of Vancouver, B.C., is former Chief Academic Officer of Universitas 21 Global, an international network of universities in Europe, North America, South East Asia and Oceania. He is also a Professor Emeritus at the University of British Columbia's (UBC) Sauder School of Business. Mr. Goldberg, who obtained a Ph.D. in Economics from the University of California-Berkeley in 1968, was granted tenure at UBC in 1973. He served as Associate Vice President International as well as H.R. Fullerton Professor of Urban Land Policy from 1997 to 2005. Previously, he was Dean of the Sauder School of Business from 1991 to 1997.